

Gionee signs MoU with Haryana Government to set up a new Manufacturing Unit

September 16, 2016, New Delhi: Gionee, a leading global provider of mobile devices signed a Memorandum of Understanding (MoU) with the Haryana Government to set up its first manufacturing unit in Faridabad, Haryana with an initial investment of INR 500 cr. The manufacturing unit will be set up over an area of around 50 acres in Faridabad and will provide employment to over 28,000 people in the next three years. The capacity of the facility will be close to 30million units and Gionee plans to manufacture around six lakh mobiles per month from this facility and use it as an export hub in future.

The Memorandum of Understanding (MoU) was signed by Chairman, Gionee Mobiles, Mr. Liu Lirong and Haryana State Industrial and Infrastructure Development Corporation (HSIIDC) in the presence of Chief Minister Shri ManoharLalKhattar and state industries minister Shri Vipul Goel.

On signing the MoU, **Chairman, Gionee Mobiles Mr. Liu Lirong** said, "India is one of our most important markets, and Gionee has been seeing exponential growth here, which will only increase rapidly as time progresses. Added to it, are factors such as great government policies, availability of skilled manpower and infrastructure support that Haryana provides. Hence we are confident that our investments and efforts are being made in the right direction."

Gionee had entered the Indian market in 2013 and had already reached a turnover of Rs 3250 cr by end of 2015. The company plans to almost triple its turnover by end of 2016.

Commenting on the development, **Mr. Arvind Vohra, Country CEO & MD, Gionee India** said, "Keeping in line with our Make in India initiatives, we have taken it a step further from having two facilities to setting up our own manufacturing unit in India. This unit will help us achieve the inventory levels required to take Gionee to the next level of growth. It is a dream project for us, and our aim is to not just set-up a factory, but an entire modern township around it, for our employees. We are thankful to the Haryana government for giving us the opportunity to give shape to our endeavours."

Gionee has already carved a niche for itself in the Indian Smartphone market and has emerged as a serious contender to the top five Smartphone players in the Indian mobile handset business. We will continue to bring in innovations in the Smartphone category and shape the future of the market.

About Gionee

Established in 2002, Gionee Communication Equipment Co., Ltd. is a hi-tech company engaging in mobile device designing, R&D, manufacturing, sales in global markets, and mobile internet application services. Today, Gionee sells over 25 million handsets per year worldwide and ranks No.10 in the world by smart phone market share. Gionee is moving fast in building solid brand channels in global markets especially in South Asia and Southeast Asia.